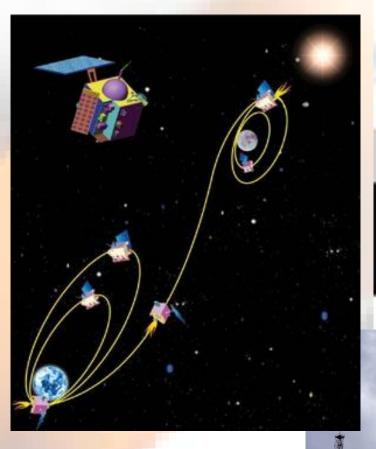


# Internationalization of B-School Education - Challenges

Approach and Analysis from Central Asia Zone

Aneeta Madhok
Member – International Scientific Comm
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November 05, 2008
Grand Amphitheater
La Sorbonne, Paris, France





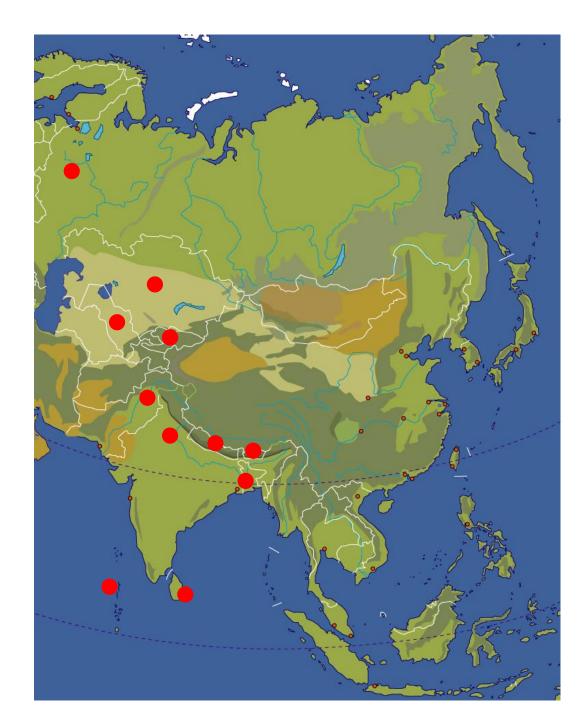


Chandrayaan India's Mission to the Moon



#### Countries

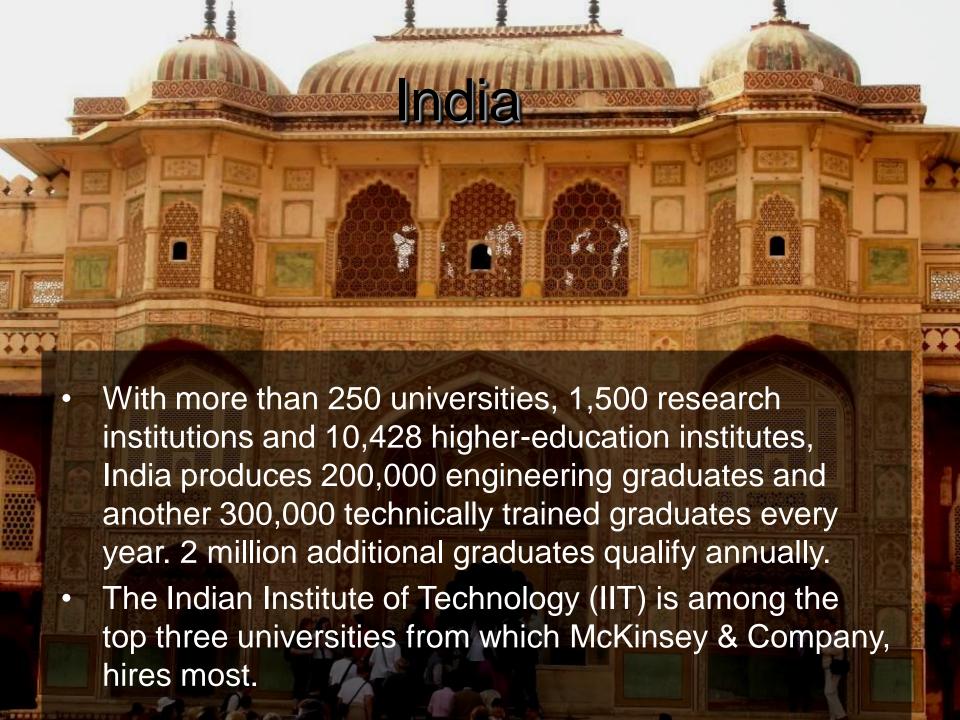
Bangladesh Bhutan India Kazakhstan Kyrgyzstan Maldives Islands Nepal Pakistan Sri Lanka Uzbekistan Ural's Russia



Countries		Population	Eduniversal B-Schools (69)
	Bangladesh	158,665,000	03
A CONTRACTOR OF THE PARTY OF TH	Bhutan	658,000	01
<b>©</b>	India	1,134,260,000	49
	Kazakhstan	15,422,000	02
	Kyrgyzstan	5,317,000	01
	Maldives Islands	306,000	01
*	Nepal	28,196,000	01
(*	Pakistan	163,579,000	04
	Sri Lanka	19,299,000	01
<b>C</b> .::::	Uzbekistan	27,372,000	03
	Ural's Russia	141,927,900	03





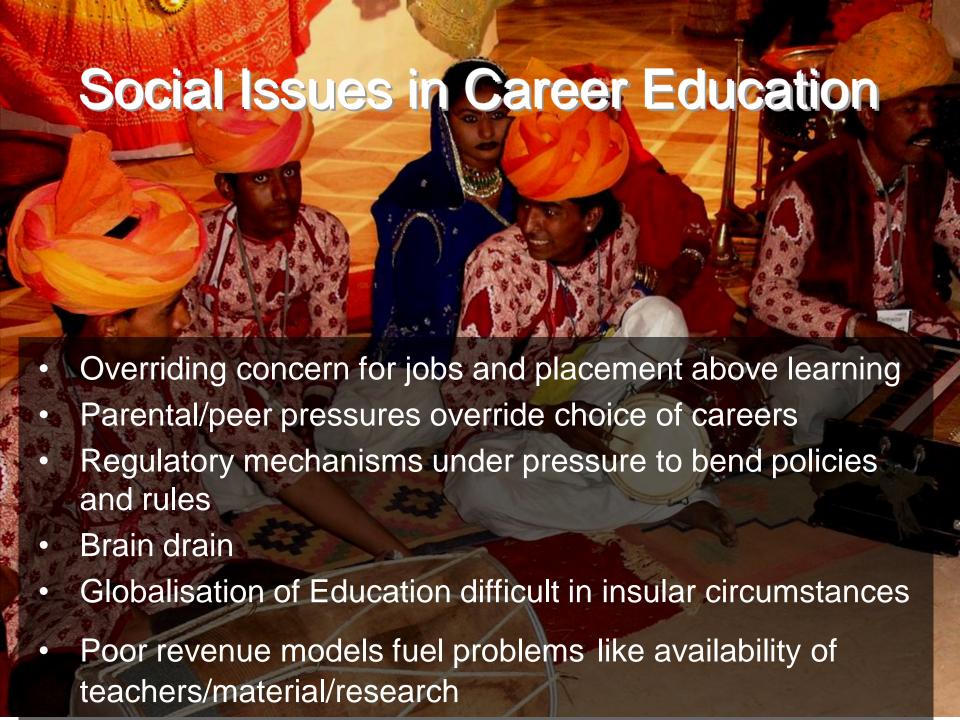


## The Education Mindset in the subcontinent

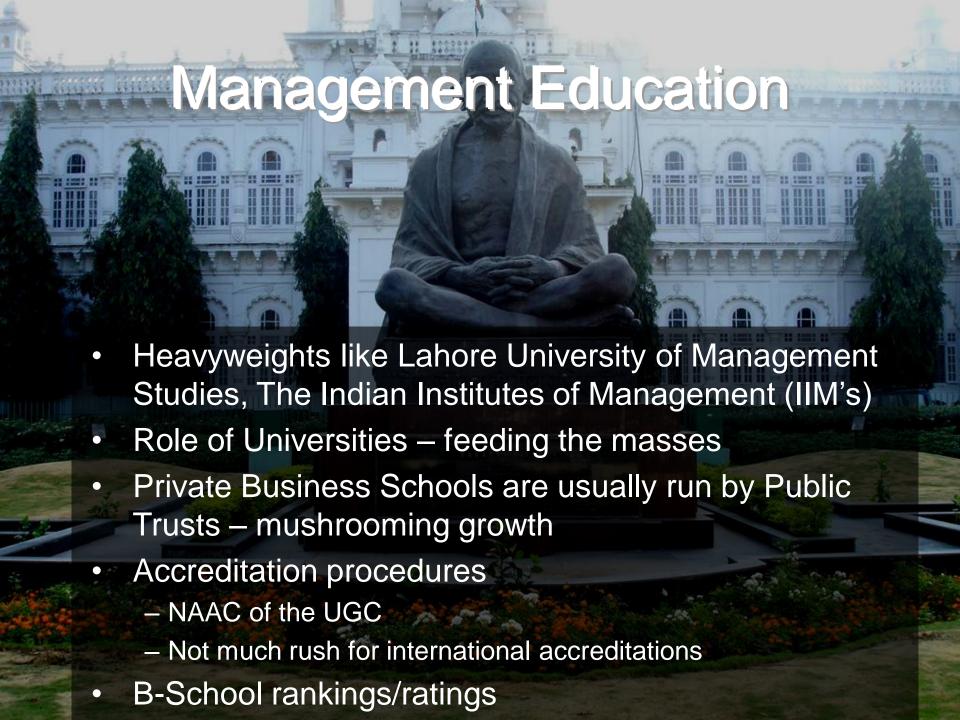
- The sub-continent has been a major contributor of knowledge for centuries
- Culturally embedded norm of illiterate masses
- Education considered to be sacred
- Paternalistic/feudalistic values (including caste system)
- Education is 'not for profit'
- 'Degrees' are more valued than 'Diplomas'

## Higher Education

- Ministry of HRD
  - University Grants Commission (UGC)
  - All India Council for Technical Education (AICTE)
- "Universities" are state owned and managed with grants from the UGC and can award 'degrees'
- Private Institutions flourish but do not match the size and stature of Universities
- "Deemed Universities" and their status







### The Demand-Supply Situation

- 200,000 students appear for CAT/XAT/NMAT
- Top 20 B-schools absorb about 7-8000 of the top students
- Rest of the demand is met by small mushrooming institutes and contribute to travel abroad
- Anomaly of 'pricing'
- Industry demand is growing leading to dearth of talent







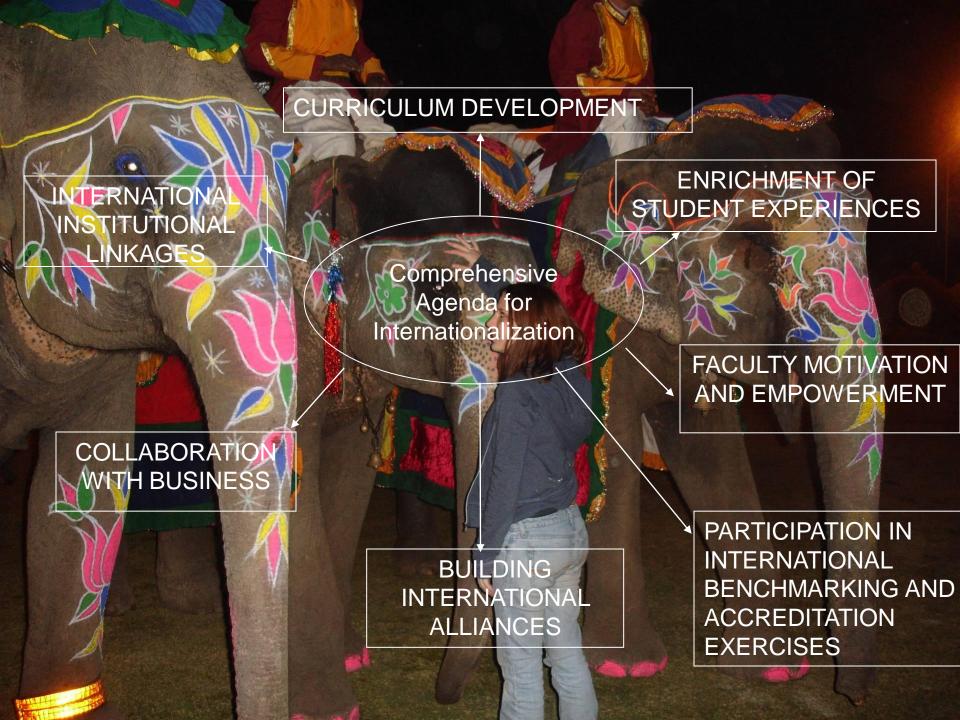




# Some mindboggling numbers

- Over INR 55,000 cr (USD 12 Billion) is repatriated out of India to fund the education of 450,000 students according to ASSOCHAM report published by Mint.
- This is for Professional education in field of Engineering, Management, Accounting
- IIT students pay only INR 120 p.m (USD2.5) for best education
- Because India has a caste based reservation system, upto 69% seats are reserved for people from backward communities
- India has just 27,000 whereas countries like Australia have over 400,000 foreign students earning them USD12.5 Billion







#### Thank You



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